

BETHESDA ANNUAL MEETING 2026

FEBRUARY 1st 2026



- **Opening Prayer & Greeting: Fr. Charles Wallace, Priest**
- **Minutes of the 2025 Annual Meeting: Tim Holmes, Clerk**
- **Rector's Remarks: Fr. Wallace**
- **Property Management Update: Rick Wissler, Warden**
- **Treasurer's Financial Report & 2025 Budget: Karen Finkbeiner, Treasurer**
- **Warden's Report: Sara Manny, Warden**
- **Annual Elections: Sara Manny, Nominations Committee**
- **Questions & Answers; Closing Remarks (Additional Time If Necessary)**
- **Blessing & Adjournment: Fr. Wallace**



OPENING PRAYER

FR WALLACE



2025 ANNUAL MEETING MINUTES

REVIEW AND APPROVAL



RECTOR'S REMARKS

FR CHARLES WALLACE



PROPERTY MANAGEMENT REPORT

RICK WISSLER

2025/26 PROJECTS & UPCOMING

- HEATING SYSTEM
- FIRE SAFETY
- PLUMBING
- FUTURE MATTERS

Treasurer's Report

2025 Budget Review

and

2026 Budget Proposal



Bethesda's Financial Oversight:

- ▶ Treasurer: Karen Finkbeiner
- ▶ Book-Keeper: Elaine Leach
- ▶ Vestry
- ▶ Wardens: Sara Manny & Rick Wissler
- ▶ Annual Audit: Kathleen Higle
- ▶ Office staff
- ▶ Congregation

2024 Audit (2025 audit not yet available)



- * Performed by Kathleen Higle with assistance from office staff & others
- * No systemic weaknesses in internal controls
- * 2024 Total Liabilities and Assets = \$4.3 million
- * The \$4.3 million includes: real estate, endowments, investments, operating accounts, equipment, & cash

Endowment & Investment Balances

(as of 12/31/2025)

Capital Project accounts at Merril Lynch \$352,088

<u>Funds and Endowments:</u>	<u>Investment Balance</u>	<u>Cash Balance</u>
<i>Solenski (Sanctuary)</i>	\$243,712	
<i>BOA Griffith (Choir)</i>	\$606,796	\$ 37,688
<i>Wiedeman (Christian Ed)</i>	\$241,004	\$ 6,352
<i>BOA Beverly</i>	\$216,938	
<i>Sackett Trust*</i>	\$261,687	
<i>ADK Church Trust</i>	\$183,037	
<i>Stratos Wealth Partners (Genworth)</i>	\$235,488	
<i>Con Ed Stock</i>	\$ 26,022	

Bank accounts

<i>Arrow Bank Money Market (Saratoga Nat)</i>	\$ 97,693
<i>ADK Short Term 6 month CD</i>	\$ 63,152

**Balances as of 9/30/2025*

2025 Operating Budget: Review *(unaudited)*

(excludes restricted funds & expenses)

Expenses:	Actual	Better/(Worse) than Budget
Rector (incl Rectory)	\$ 133,235	\$ 7,255
Building and Programs	57,205	498
Office/Employees/fees	52,951	43
Diocese	54,044	82
Total Expense	\$ 297,435	\$ 7,878

Expense was less than budget, primarily due to lower Rectory maintenance spending

Income		
Pledge and Plate	\$ 310,521	\$ 5,341
Other unrestricted	1,598	1,598
Divs, Distributions and Interest	27,054	4,695
Total Income	\$ 339,173	\$ 11,635

Income was more than budget, primarily due to higher pledge & plate giving - Thank you!

Net Income	\$ 41,738	\$ 19,513
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2025 Restricted Operating Funding

	<u>Income</u>	<u>Expense</u>
Special Event Income	\$ 19,050	\$ 6,250
Choir	\$ 26,968	\$ 26,080
Flowers/Altar guild	\$ 3,810	\$ 1,781
Christian Educ	\$ 2,327	\$ 4,796
Other Designated	\$ 652	\$ 3,200

Special Envelopes:

Feb Env	495	<i>Franklin Community Center</i>
Mar Env	644	<i>Lifeworks Community Action</i>
Apr Env	845	Thomas Parke Music Fund
May Env	923	<i>Beaver Cross Scholarship</i>
June Env	912	<i>Habitat for Humanity</i>
July Env	697	<i>Race Track Chaplaincy</i>
Aug Env	1,024	Wellspring
Sept Env	803	<i>Mary's Haven</i>
Oct Env	650	<i>Feeding Ministries</i>
Nov Env	600	<i>Empty Stocking project</i>
Dec Env	635	Organ maintenance

2026 Proposed Operating Budget

Data Sources & Assumptions:

- ▶ Assumes parish activities and needs will be similar to 2025
- ▶ Uses specific 2026 costs, where known
- ▶ Assumes 2.5% inflation, where specific 2026 costs unknown
- ▶ Adds estimated costs for Rectory repairs & Parish House utilities
- ▶ Assumes continued high level of volunteer support for church office & activities

2026 Operating Budget: Proposal

(excludes restricted funds & expenses)

Expenses:

Full Year 2026

Rector (incl Rectory)	\$ 140,309
Building and Programs	59,565
Office/Employees/fees	55,500
Diocese	68,525
Total Expense	\$ 323,899

Expense budgeted to increase about \$26,000 over 2025, primarily due to 27% increase in Diocesan assessment (probably a miscalculation).

Income

Pledge and Plate	\$ 325,521
Other unrestricted	1,500
Divs, Distributions and Interest	20,577
Total Income	\$ 347,598

Income budgeted to increase about \$8,000 over 2025, primarily due to 5% increase in pledge & plate giving.

Net Income	\$ 23,699
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Summary

2026 Proposed Operating Budget

(excludes restricted funds & expenses)

We request your vote of approval!

Operating Income: \$ 348,000

Operating Expense: \$ 324,000

Net Income / Expense: \$ 24,000

Financial Trends

Strong Financial recovery over the last three years

- * During “the Covid years” (2019 - 2021), we had to rely on a federal PPP loan and some special parishioner bequests
- * Since then (2022 through 2025), our operating expenses have been fully funded by Parishioner giving

We will rely again on parishioners in 2026

- * To support Bethesda with your time, talent, and treasure
- * To ensure we finish the year “in the black”

Thank You for your Pledges and Gifts!



WARDEN'S REPORT

SARA MANNY

2025

Churchwardens

Sara Manny

Rick Wissler

Treasurer

Karen Finkbeiner

Vestry

Tim Holmes, clerk

David Harper

Marcia MacDonald

David MacVane

Holly Sofarelli

Marge Verrigni





VESTRY NOMINATIONS

2026
Nominees:

Junior Warden

Marge Verrigni

Vestry

Barbara Tasso

David MacVane

Delegates to Convention

Paula Pinion

Gabriel Fransisco

Rick Wissler (alternate)



QUESTIONS/COMMENTS



CLOSING PRAYER

FR WALLACE