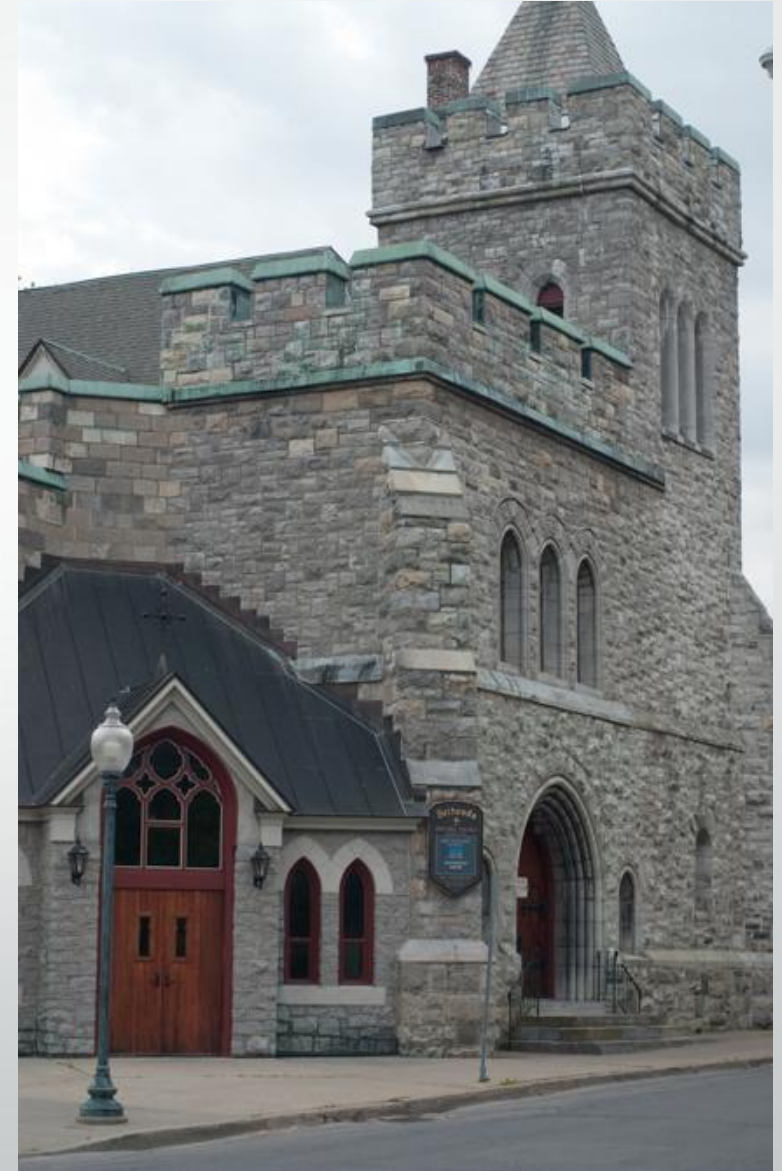



BETHESDA ANNUAL MEETING 2025

FEBRUARY 9TH 2025




- 
- **Opening Prayer & Greeting: Fr. Charles Wallace, Priest**
 - **Minutes of the 2024 Annual Meeting: Tim Holmes, Clerk**
 - **Rector's Remarks: Fr. Wallace**
 - **Property Management Update: Rick Wissler, Warden**
 - **Treasurer's Financial Report & 2024 Budget: Karen Finkbeiner, Treasurer**
 - **Warden's Report: Sara Manny, Warden**
 - **Annual Elections: Sara Manny, Nominations Committee**
 - **Questions & Answers; Closing Remarks (Additional Time If Necessary)**
 - **Blessing & Adjournment: Fr. Wallace**



OPENING PRAYER

FR WALLACE



2024 ANNUAL MEETING MINUTES

REVIEW AND APPROVAL



RECTOR'S REMARKS

FR CHARLES WALLACE



PROPERTY MANAGEMENT REPORT

RICK WISSLER



2024/25 PROJECTS & UPCOMING

- MASONRY WORK
- STEEL SHORING
- FIRE SAFETY
- PLUMBING
- NORTHEAST SIDE DOOR HARDWARE REPAIR
- FENCING AROUND THE PERIMETER OF WEST SIDE LOT
- FUTURE MATTERS



The background features abstract, overlapping green geometric shapes, primarily triangles and polygons, in various shades of green, creating a modern and dynamic visual effect.

Treasurer's Report 2024 Financial Results and 2025 Budget

Karen Finkbeiner

Bethesda's Financial Oversight:

- ▶ Treasurer: Karen Finkbeiner
- ▶ Book-Keeper: Elaine Leach
- ▶ Vestry
- ▶ Wardens: Sara Manny & Mark Claverie
- ▶ Annual Audit: Kathleen Higle
- ▶ Office staff
- ▶ Congregation

Audit of Full Year 2023

(audit of 2024 not yet available)



Kathy Higle

with assistance from office and others

No systemic weaknesses in internal controls

2023 Total Liabilities and Net Assets: \$3.82 Million

The \$3.82 million includes endowment, investments, cash, property/equipment, and operating accounts.

Endowment/Investment Balances as of 12/31/2024

Capital fund / Capital Project accounts: \$ 337,836

<u>Funds and Endowments:</u>	<u>Investment Balance</u>	<u>Cash Balance</u>
Solenski (sanctuary)	\$ 237,986	
BOA Griffith (<i>choir</i>) *	\$ 568,045	\$ 37,900
BOA Beverly *	\$ 206,284	
Wiedeman (<i>Christian Ed</i>)	\$ 212,545	\$ 8,264
ADK Church Trust	\$ 160,477	\$ 50,000
Stratos Wealth Partners (<i>Genworth</i>)	\$ 217,996	
Sackett Trust **	\$ 259,965	
Con Ed Stock	\$ 23,378	
<u>Bank accounts</u>		
Saratoga National CD	\$ 50,607	
Saratoga National Money Market		\$ 41,763
ADK Short Term 6 month CD	\$ 40,997	

**Balances as of 11/30/2024*

***Balances as of 9/30/2024*

Bethesda's 2024 Operational* Income (*Unaudited*)

Expenses:	Actual	B/(W) Budget
Rector (incl Rectory)	\$ 129,338	\$ 4,229
Building and Programs	49,875	61
Office/Employees/fees	53,692	(1,120)
Diocese	55,440	-
Total Expense	\$ 288,345	\$ 3,170

Expense was less than budget
driven primarily by lower
maintenance spending

Income		
Pledge and Plate	\$ 297,273	\$ 15,549
Other unrestricted	1,210	210
Divs, Distributions and Int	20,994	3,717
Total Income	\$ 319,476	\$ 19,476
Net Income	\$ 31,131	\$ 22,646

Giving exceeded budget and was
more than our expenses -
Thank you!

*Excludes items funded through designated funds and giving, such as Choir

2024 items with Special/designated funding (not capital)

	Income	Expense
Special Event Income	\$20,150	\$ 6,635
Choir	\$25,026	\$ 25,535
Flowers/Altar guild	\$ 2,738	\$ 1,005
Christian Educ	\$ (1,051)	\$ 2,936
Summer Music	\$ 1,525	

Special Envelopes:

Feb Env	1,204	<i>Franklin Community Center</i>
Mar Env	520	<i>Lifeworks Community Action</i>
Apr Env	983	Thomas Parke Music Fund
May Env	497	<i>Mary's Haven</i>
June Env	968	<i>Beaver Cross Scholarship</i>
July Env	867	<i>Race Track Chaplaincy</i>
Aug Env	573	<i>Wellspring</i>
Sept Env	595	<i>Habitat for Humanity</i>
Oct Env	683	<i>Feeding Programs</i>
Nov Env	705	<i>Empty Stocking project</i>
Dec Env	1,478	Organ maintenance

Items in italics do not show in our financial statements once transferred, information only

Overview: 2025 Proposed Budget

Overview:

- ▶ Assumes that parish activities and needs would be similar to 2024
- ▶ Where estimates of 2025 costs are available, they are included in this budget
- ▶ 3% inflation assumed where specific information not available
- ▶ Extra money for Maintenance of the Rectory
- ▶ Assumes continued high level of volunteer support for church activities

Proposed 2025 Operational* Budget

Expenses:

Rector (incl Rectory)	\$ 140,490
Building and Programs	58,503
Office/Employee/fees	51973
Diocese	54126
Total Expense	\$ 305,093

2024 Expense was \$288,345.
2025 Increase for inflation and
additional maintenance for
Rectory

Income:

Pledge and Plate	\$ 305,180
Dividends & distribution	22,359
Total Income	\$ 327,538
Net Income	\$ 22,446

Increased Pledge and Plate \$8000
over 2024 with the goal of
continuing to fund our
Operational expense in full
through annual giving

*Excludes items funded through designated funds and giving, such as Choir

Proposed 2025 Operational* Budget for Vote

Operational* Income Budget of \$328,000

-Including \$22,000 in Dividends, Distributions and Interest

Operational* Expense Budget is \$306,000

Operational* Net Income is \$22,000

-Net Income from Dividends, Distributions and Interest

*Excludes Special/Restricted Funding and Expense

Financial Trends

2024 operations were (again) fully funded by Parishioner giving!

2023 Operational expense fully funded by parishioner giving

2022 Operational expense fully funded by parishioner giving

2021 included PPP loan and increased parishioner giving

2020 included PPP loan and residual Proctor bequest

2019 ended with positive Net Income due to Proctor bequest

We will again rely on parishioners in 2025

- ▶ To support the church with time, talent and treasure
- ▶ To ensure we finish the year with positive Net Income
- ▶ To continue additional giving for special offerings and activities

Thank You for your Pledges and Gifts



WARDEN'S REPORT

SARA MANNY

2024

Churchwardens

Sara Manny

Mark Claverie

Treasurer

Karen Finkbeiner

Vestry

Tim Holmes, clerk

David Harper

Marcia MacDonald

David MacVane

Holly Sofarelli

Marge Verrigni

Rick Wissler

The logo for "Vestry" features the word in a serif font. The "Vest" portion is in a dark red color, and the "ry" portion is in a dark blue color. A light gray shadow of the "ry" is cast below and to the left of the main text.



VESTRY NOMINATIONS

2025
Nominees:

Junior Warden

Rick Wissler

Vestry

Marcia MacDonald

Holly Sofarelli

Delegates to Convention

Lynne Priestley

Chuck Maze

Sara Manny (alternate)



QUESTIONS/COMMENTS



CLOSING PRAYER

FR WALLACE