

**Bethesda Episcopal Church Vestry Meeting
18 September 2024
Saratoga Springs**

The meeting was held at 3 Beacon Hill Drive, Saratoga Springs at 7 PM.

Attendance: Fr. Charles Wallace, Priest in Charge

Sara Manny, Senior Warden

Rick Wissler

Karen Finkbeiner, Treasurer

David Harper

Marcia MacDonald

David MacVane

Holly Sofarelli

Marge Verrigni

Timothy Holmes, Clerk

Regrets: Mark Claverie

Opening Prayer led by Fr Wallace

Come Holy Spirit, and fill the hearts of your faithful people, and kindle in us, the fire of your love. Amen.

The regular meeting of the Bethesda Episcopal Church Vestry was called to order at 7 PM on 18 September 2024, at 3 Beacon Hill Drive, Saratoga Springs by Fr Wallace.

Approval of Minutes

The minutes of the meeting of 23 June 2024 were approved as distributed. ([K Finkbeiner, movant; S Manny, second])

Priest-in-Charge Remarks

Fr Wallace reported success of the music programming through the summer, fully funded by contributions. He further provided updates on:

- events, as published in the church bulletin each week
- his pastoral work for the parish
- resetting Sunday School
- the Bishop has scheduled to visit Bethesda early 2025

Treasurer's Financial Report: K Finkbeiner, Treasurer

There has been no change to the trend we have been seeing most of the year: we are running a deficit, but it is much smaller than budgeted and is largely covered by the net income we have received for Special Events (Weddings and Funerals).

The Treasurer reviewed the Operational performance to date, and the Investments/Endowments/Cash position as of Aug 31.

7:14 AM
8/14/24
Annual Book

Bethesda Episcopal Church of Saratoga Springs, NY
Profit & Loss Budget vs. Actual
August 2024

	Aug 24	Budget	% Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4200 - Unrestricted Support				
4210 - Pledge & Plate	18,959.00	17,394.00	889.00	103.85%
4220 - Corporate Donors	0.00	0.00	0.00	0.0%
4230 - Memorial Donations	0.00	0.00	0.00	0.0%
4235 - Special Monthly Fund				
4231 - Special Monthly Giving Jan	0.00	0.00	0.00	0.0%
4232 - Special Monthly Giving Feb	0.00	0.00	0.00	0.0%
4233 - Special Monthly Giving Mar	0.00	0.00	0.00	0.0%
4234 - Special Monthly Giving Apr	0.00	0.00	0.00	0.0%
4235 - Special Monthly Giving May	0.00	0.00	0.00	0.0%
4236 - Special Monthly Giving June	0.00	0.00	0.00	0.0%
4237 - Special Monthly Giving July	-467.00	0.00	-467.00	100.0%
4238 - Special Monthly Giving August	473.00	0.00	473.00	100.0%
4239 - Special Monthly Giving Sept.	0.00	0.00	0.00	0.0%
4239 - Special Monthly Giving Oct.	0.00	0.00	0.00	0.0%
4239 - Special Monthly Giving Nov	0.00	0.00	0.00	0.0%
4239 - Special Monthly Giving Dec	0.00	0.00	0.00	0.0%
Total 4235 - Special Monthly Fund	-294.00	0.00	-294.00	100.0%
4270 - Events	0.00	0.00	0.00	0.0%
4280 - Special Income				
4281 - Patron	1,800.00	0.00	1,800.00	100.0%
4281 - Holdings	0.00	0.00	0.00	0.0%
Total 4280 - Special Income	1,800.00	0.00	1,800.00	100.0%
4300 - Other Revenues	0.00	0.00	0.00	0.0%
Total 4200 - Unrestricted Support	18,569.00	17,394.00	2,175.00	112.5%
4290 - Temporarily Restricted Support				
4291 - Flower Donations				
4291 - Flower Donations - Easter	0.00	0.00	0.00	0.0%
4291 - Flower Donations - Christmas	0.00	0.00	0.00	0.0%
4291 - Flower Donations - Other	140.00	0.00	140.00	100.0%
Total 4291 - Flower Donations	140.00	0.00	140.00	100.0%
4300 - Capital Campaign				
4300 - Church Restoration	0.00	0.00	0.00	0.0%
Total 4300 - Capital Campaign	0.00	0.00	0.00	0.0%
4310 - Church Income	8,912.00	0.00	8,912.00	100.0%
4320 - Children Education				
4320 - Wednesday Nursery	0.00	0.00	0.00	0.0%
4320 - Children Education - Other	0.00	0.00	0.00	0.0%
Total 4320 - Children Education	0.00	0.00	0.00	0.0%
4330 - Summer Book Fund 2024	-750.00	0.00	-750.00	100.0%
4330 - Fund Donations	0.00	0.00	0.00	0.0%
4330 - Parish History Book Income	0.00	0.00	0.00	0.0%
Total 4330 - Temporarily Restricted Support	-750.00	0.00	-750.00	100.0%
Total Income	27,871.00	17,394.00	10,477.00	180.23%
Gross Profit	27,871.00	17,394.00	10,477.00	180.23%
Expense				
5000 - Capital Project Expenses				
5100 - Architect Fees	0.00	0.00	0.00	0.0%
5200 - Permits and Fees	0.00	0.00	0.00	0.0%
5400 - Building Construction, Repair	0.00	0.00	0.00	0.0%
5700 - Investment Fees	0.00	0.00	0.00	0.0%
Total 5000 - Capital Project Expenses	0.00	0.00	0.00	0.0%
6000 - Depreciation	0.00	0.00	0.00	0.0%
6100 - Advertising and Promotion	0.00	0.00	0.00	0.0%
6200 - Bank Service Charges	0.00	0.00	0.00	0.0%
6210 - Interest Expense	0.00	0.00	0.00	0.0%
6220 - MC/Via PayPal Fees	55.22	51.75	3.47	108.9%
6230 - Charitable Contributions				
6231 - GMA	0.00	0.00	0.00	0.0%
6231 - PEASST	0.00	0.00	0.00	0.0%
Total 6230 - Charitable Contributions	0.00	0.00	0.00	0.0%
6235 - Church Supplies	241.48	29.80	211.68	807.66%
6235 - Rent Expense	1,285.00	1,150.00	135.00	117.34%
6240 - Diocese Assessment Expense	4,820.00	4,820.00	0.00	100.0%
6250 - Dues and Subscriptions	0.00	10.00	-10.00	0.0%
6255 - Fueling	0.00	0.00	0.00	0.0%
6300 - Insurance Expense				
6310 - General Liability Insurance	0.00	0.00	0.00	0.0%
Total 6300 - Insurance Expense	0.00	0.00	0.00	0.0%
6390 - Office Supplies				
6391 - Computer and Internet Expenses	182.09	182.76	-10.67	94.47%
6391 - Equipment Lease	381.00	381.00	0.00	100.0%
6391 - Postage and Delivery	0.00	39.58	-39.58	0.0%
6391 - Office Supplies - Other	216.89	85.85	131.04	152.62%
Total 6390 - Office Supplies	811.98	689.19	122.79	126.18%
6395 - Miscellaneous Expense	75.75	0.00	75.75	100.0%
6395 - Rector Expenses				

Balances through 8/31/2024

<i>Merril lynch</i>	<i>6/30/24</i>	<i>8/31/24</i>
Capital Campaign Checking	\$ 155,985	\$ 151,770
ST Parish Book	\$ 16,064	\$ 16,064
Rectory		
Managed Investments	\$ 218,930	\$ 228,110
Church restoration	\$ 14,955	\$ 15,372
Total Capital Fund at ML	\$ 405,933	\$ 411,316

	<u>6/30 Invest</u>	<u>6/30 Cash</u>	<u>Aug 31 Invest</u>	<u>Aug 31 Cash</u>
<i>BOA Griffith</i>	\$ 536,118	\$34,606.49	\$ 549,932	\$43,518.49
<i>Restricted to supporting choir</i>				
<i>BOA Beverly</i>	\$ 194,936		\$ 199,371	
<i>Unrestricted, dividends for Operational costs</i>				
<i>ADK Wiedeman</i>	\$ 201,023	\$9,581.34	\$ 207,595	\$9,581.34
<i>Restricted to Christian education</i>				
<i>ADK Church Trust</i>	\$ 152,060		\$ 156,956	
<i>Unrestricted, no dividend</i>				
<i>Stratos Partners (Genworth)</i>	\$ 211,534		\$ 218,050	
<i>Unrestricted, no dividend</i>				
<i>Sackett Trust</i>	\$ 267,567		\$ 267,567	No Current Statement available
<i>Dividends for Operational costs</i>				
<i>Con Ed Stock</i>	\$ 23,517		\$ 26,609	
<i>Unrestricted, no dividend</i>				
<i>Saratoga National CD</i>			\$ 50,607	AS of 1/1/2024 interested posted annually
<i>Saratoga National Money Market</i>			\$ 41,400	
<i>ADK Trust CD, renewed for 9 mo. (orig 6)</i>			\$ 40,000	Original deposit
<i>ADK Trust checking, Sept 16</i>			\$ 331,694	As of Sept 16 ,net of checks Includes recent bequests

A motion was made to authorize the Treasurer to nominate a temporary Finance Committee (movant T Holmes, second D Harper). Adopted unanimously

Senior Warden: S Manny commented on the events to come and that she would be available in the church office to complete preparations for them.

Deputy Warden: Rick Wissler reported action since last report, on:

- Peter Ganem re several masonry issues
- The masonry work on the west side of the church can commence in the fall
- Lally columns in the basement need replacement
- Sinks in bathroom and sacristy
- Fire inspections
- Church clean up opportunity

Next meeting: 16 October 2024.

Closing Prayer led by Fr Wallace

The Grace of our Lord Jesus Christ, and the love of God, and the fellowship of the Holy Spirit, be with us all evermore. Amen.

Meeting adjourned 8:21PM

*Respectfully submitted,
Timothy Holmes, Clerk*