

**AGENDA: Meeting of the Vestry**  
**Sunday, 25 June 2023** at 11.10 a.m.  
At Bethesda Episcopal Church, 26 Washington

**Opening Prayer** *Fr Wallace*

*Attendance Regrets: Marcia MacDonald; Timothy Holmes*

Minutes of the May 2023 meeting

**Wardens' Report** *Sara Manny, Mark Claverie*

**Financial Report** *Karen Finkbeiner*

**Report from June Diocesan Convention** *Lynne Priestley,*  
*Charles Maze*

**Closing Prayer**

**The Grace of our Lord Jesus Christ,  
and the love of God,  
and the fellowship of the Holy Spirit,  
be with us all evermore. Amen.**

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**Building Update**

The new air-conditioning system has been installed, however there are still some minor kinks to be ironed out with the church's cooling system. After those are resolved we can look forward to comfortable and cooler summers at Bethesda. There are still a few projects to be completed this year: some minor repairs and painting of the roof dormers, installation of exterior protective glass over the clerestory windows as well as the return of the refurbished eagle lectern and lantern. We experienced some damage to a few of the gutters and downspouts this winter due to sliding ice and snow which resulted in some water damage near the east transept wall. This area will be repaired, and snow guards will be installed on the roof before next winter.

**Financial Overview, Year-to-Date May, 2023**

Year to date May, our Operational\* Financial performance is better than budget.

In Expense, our spending is less than budget by \$18,396, driven by insurance and benefits payments that were assumed paid by May in the budget, but will actually be paid in June, and by lower Maintenance costs than planned YTD. Both the timing and maintenance cost underruns will be lower as the year progresses, and we expect our Expenses to end the year near budget.

Our Pledge and Plate giving appears better than budget, but this is driven by late 2022 donations of equities that showed first in our brokerage account and moved to Operational income in 2023. Without the 2022 giving, our Pledge

<b>Operational Performance, Year to Date May 2023</b>				
<b>Expense</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Better/(Worse)</u> <u>than Budget</u></b>	
<b>Rector Expenses:</b>	54,738	50,988	3,750	Benefit timing,
<i>Wages, benefits, rectory maintenance</i>				maintenance
<b>Church Building and Programs</b>	23,836	13,560	10,276	Maintenance,
<i>Utilities, Maintenance and Insurance</i>				Insurance timing
<b>Fees, Office, Staff</b>	35,000	30,630	4,369	
<i>Professional and credit card, fees, office expense</i>				
<b>Diocese Assessment</b>	19,715	19,714	1	
<b>Total Operational Expense</b>	<b><u>\$ 133,288</u></b>	<b><u>\$ 114,892</u></b>	<b><u>\$ 18,396</u></b>	
<b>Income</b>				
<b>Pledge and Plate:</b>	<b>82,163</b>	<b>107,215</b>	<b>25,051</b>	<i>Late 2022 gifts</i>
<i>Operation Expense over Pledge/plate by:</i>	<i>(51,125)</i>	<i>(7,678)</i>		
<b>Total unrestricted with Dividend</b>	<b><u>\$ 89,904</u></b>	<b><u>\$ 116,505</u></b>	<b><u>\$ 26,601</u></b>	
<b>Operational Income/(deficit)</b>	<b><u>\$ (43,384)</u></b>	<b><u>\$ 1,613</u></b>	<b><u>\$ 44,997</u></b>	

\*The Operational view excludes items funded through designated funds and giving, such as Choir.