

Annual Meeting
2/3/19

27 church members and one dog were in attendance.

Father Vang called the annual meeting to order at 11:50 AM on Sunday, February 3, 2019, and appointed M. Kato to serve as clerk for the meeting and to take minutes.

Father Vang welcomed attendees.

Election Committee: C. Berheide, Junior Warden and Chair of the Nominations Committee, introduced the committee. The vestry has nominated D. Miller to serve as Sr. Churchwarden, M. Kato as a Clerk, J. Van der Veer as a Treasurer, P. Houde, and J. Huppuch, all for re-election. C. Berheide asked if there were any additional nominations. All present were in favor of electing the slate. C. Berheide reminded those that may be interested that they can always volunteer for next year's election

Interim Rector's Report: Bethesda statistics to be reported to the national church in our Parochial Report: In 2018 11,714 people worshiped at Bethesda. 9971 communions received, 106 Sunday Eucharists, 208 weekday Eucharists, 245 private communions. Father Vang has enjoyed serving as interim rector but, now that the search process is uncertain timewise, he is willing to remain at Bethesda until an election has occurred.

Financial Reports: J. Van der Veer Treasurer, reviewed 2018 budget vs. actual (Figure 1) and those were very close.

He showed the comparison between 2017 and 2018. (Figure2) There was 10% increase in Income and

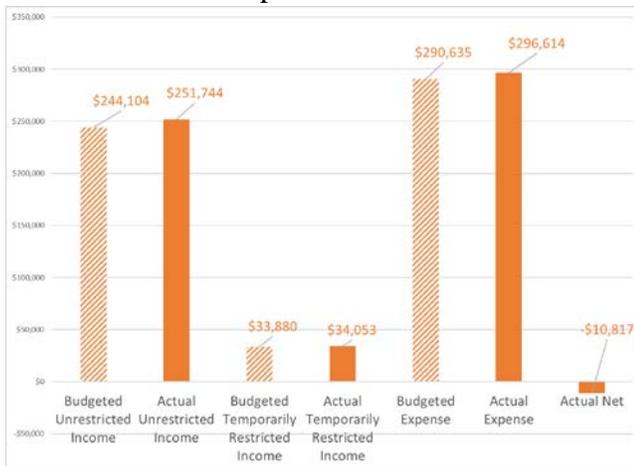


Figure 1: 2018 Budget vs. Actual



Figure 2: Comparison between 2017 and 2018

11% decrease in Expense in 2018 compared with 2017. This is good news!

He explained what our major expenses are. (Fig.3) Those are Payroll, Rector Expenses, Building Expenses, Diocese Assessment, Program Expenses, Professional Fees, Employee Benefits, Office Supplies in order of significance. He showed Endowment and Investment which help Bethesda's operation as Restricted Income. (Fig. 4) Griffith Fund, Wiedemann Fund, ML Church Restoration are donor restricted funds, so we can use the money in those funds only for the very specific purpose for which they were given to the church, which are the choir, Christian education, and church building restoration respectively.

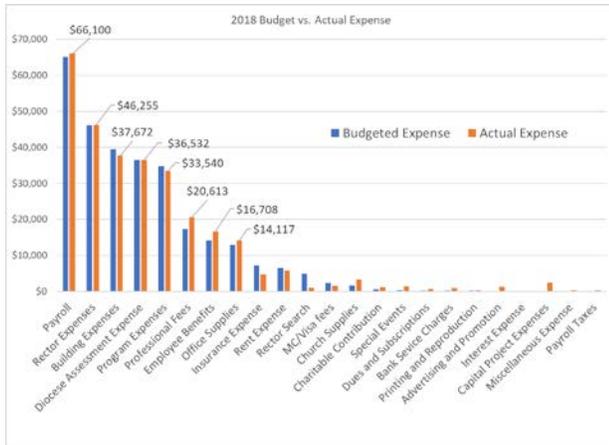


Figure 3: 2018 Budget vs. Actual Expense

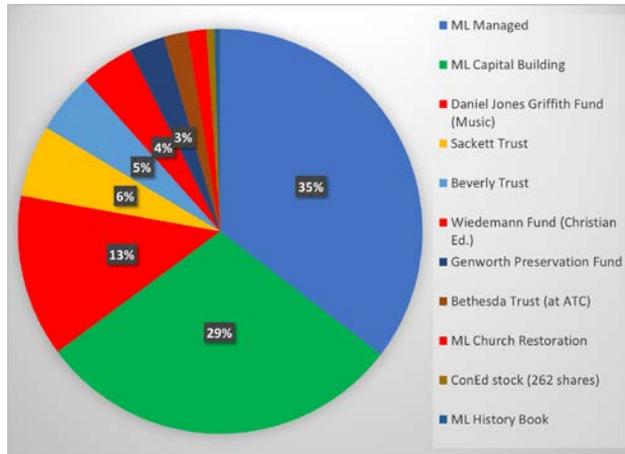


Figure 4: Endowment / Investment as of Dec 2018

Budget 2019: J. Van der Veer showed the comparison of Expense Budget between 2018 and 2019 (Fig. 5) “Rector Expenses” is budgeted \$15,211 more than 2018 to accommodate 4 months of New Rector Expenses in 2019 (Sep-Dec). This is based on our estimation that it would cost us \$100,089/year for a new rector. For the Income Budget, Pledge and Plate still makes up more than 80% of our Operational Income. (Fig. 6) Summary of estimated net income is shown in Fig. 7. He emphasized “Pledge and Plate” (Unrestricted) makes up over 80% of Bethesda’s income, and he concluded with “Your giving supports Bethesda’s Ministry and Mission”.

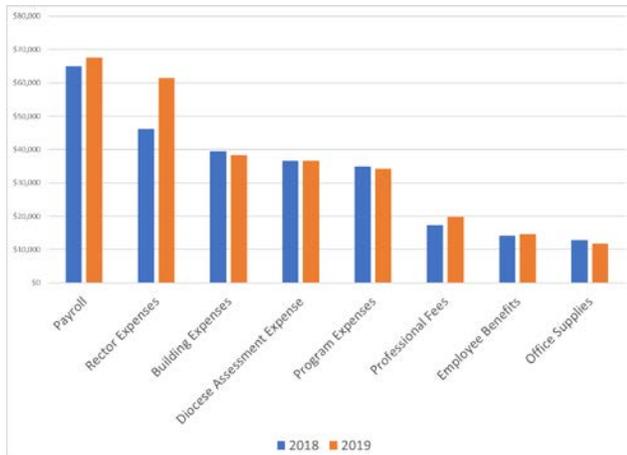
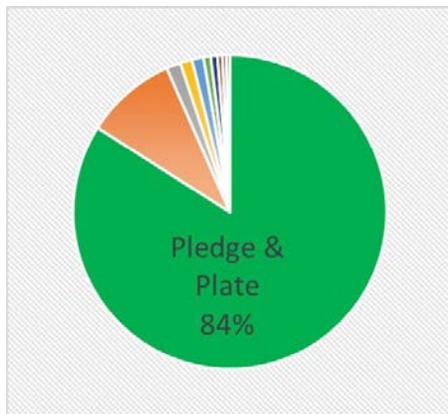


Figure 5: Expense Budget 2019

1	Payroll	\$67,512
2	Rector Expenses	\$61,376
3	Building Expenses	\$38,327
4	Diocese Assessment	\$36,528
5	Program Expenses	\$34,235
6	Professional Fees	\$19,800
7	Employee Benefits	\$14,493
8	Office Supplies	\$11,733
	...	
2019 Estimated Expenses (Total)		\$310,522



1	Pledge & Plate	\$246,048
2	Griffith Fund (choir fund)	\$27,523
3	Flowers	\$4,330
4	Wiedemann Christian Education	\$3,600
5	Funeral and Wedding Income	\$3,500
6	Parish History Book Income	\$2,160
7	Parke Music Fund	\$2,040
8	Other Revenue (e.g., rental)	\$1,428
9	Fuel Donation	\$1,226
10	Memorial Donations	\$1,050
2019 Estimated Income		\$292,905

Figure 6: Income Budget 2019

Estimated Income (Pledge & Plate etc...)	\$292,905
Estimated Expenses	-\$310,522
Net Ordinary Income	-\$ 17,617
Total Other Income (Dividend)	\$ 13,896
Net Ordinary Income	-\$ 3,721

Figure 7: Estimated Net Ordinary Income 2019

Building Committee: G. Boyd explained the mission of Mercy House

- Carry out Bethesda’s mission to care for those in need
- Provide secure transitional housing in a location convenient to essential services
- Accommodations for 47 to 81 individuals

Mercy House was incorporated in October 2018 and IRS tax exempt application filed November 28, 2018. There have been 5 partners identified as of today. Mercy House has applied for NY state and CDBG grant. We still need to get support from community before obtaining financing from a bank.

Church Restoration Progress: One more window has been restored and will be reinstalled shortly. We have received an estimate for cleaning and protecting the reredos. We do not yet have an estimate on the Front Doors project, because the architect is still finalizing the design. Current plan is double doors, with the new grass doors enabling people to see inside during the day.

Rector Search: A full time rector will cost about \$100,089/year (about \$50,000 more than we’re currently paying). Only a few candidates applied, fewer than we expected. This may be due to Bishop Love’s conflict with the national church over same sex marriage. The Vestry still is continuing the evaluation process with current candidates.

Closing Remarks: Dean Vang closed the meeting with a prayer.