

## TREASURER'S REPORT

November 15, 2017

### 1. Profit and Loss – Budget vs. Actual – October 2017:

Pledge and Plate receipts were \$6,061 over budget and Temporarily Restricted Support was \$3,764 over budget for a +\$9,825 in October. Dividend income received was also much higher than budget, \$3,424 vs. \$264..

Overall expenses were \$1,464 over budget due to building expenses + \$2,062 over amount in budget. Most other categories were lower than budgeted.

### 2. Profit and Loss – Budget vs. Actual January through October 2017:

Pledge and Plate is over budget by \$12,088, but Temporarily Restricted Support is off by \$19,815 which puts us at 96.5% of budget for the year in Ordinary Income. The Dividend Income is + 6,078 which is 59.7% over budgeted amount.

Expenses for the time period are +\$34,527 which again are overage amounts in two categories. Program Expenses and Building Expenses.

### 3. Profit and Loss – Previous Year Comparison October 2017 – October 2016:

Pledge and Plate are up \$695, but Temporarily Restricted Income shows a \$4,842 increase. This gives us a \$5,537 increase over amount in October 2016. Divided Income is up \$1,227.

The good news is that October 2017 expense amount was \$1,550 lower than October 2016.

### 4. Profit and Loss – Previous Year Comparison – January through October – 2017 vs. 2016:

Pledge and Plate are \$6,617 ahead of last year, but Temporarily Restricted Support is down \$12,038 which puts us down \$5,420.

Our Expenses for the period are down \$5,124 which is 2% better than last year. Our Diocesan Assessment is down almost \$2,000 and we have saved \$10,666 in property taxes and \$6,078 in Rector Expenses. These savings put us almost dead even, or 0.5% over last year's expense totals for the time period.

Overall we are close to our budget numbers for the year. We need to have the rest of the year go well in Pledge and Plate Income and no surprise expenses. We had a nice deposit of just over \$8,000 due to receiving a \$5,000 check!

John Van der Veer